

CLEAN ENERGY - AFFORDABLE HEALTH CARE - EDUCATIONAL EXCELLENCE - FISCAL
EDUCATIONAL EXCELLENCE - CLEAN ENERGY - AFFORDABLE HEALTH CARE - TAX FAIRNESS



A NEW DIRECTION

PROGRESS FOR THE AMERICAN PEOPLE



CLEAN ENERGY - AFFORDABLE HEALTH CARE - EDUCATIONAL EXCELLENCE - FISCAL RESPONSIBILITY
- TAX FAIRNESS - CLEAN ENERGY - AFFORDABLE HEALTH CARE - EDUCATIONAL EXCELLENCE

- TAX FAIRNESS - CLEAN ENERGY - AFFORDABLE HEALTH CARE - EDUCATIONAL EXCELLENCE
CLEAN ENERGY - AFFORDABLE HEALTH CARE - EDUCATIONAL EXCELLENCE - FISCAL RESPONSIBILITY

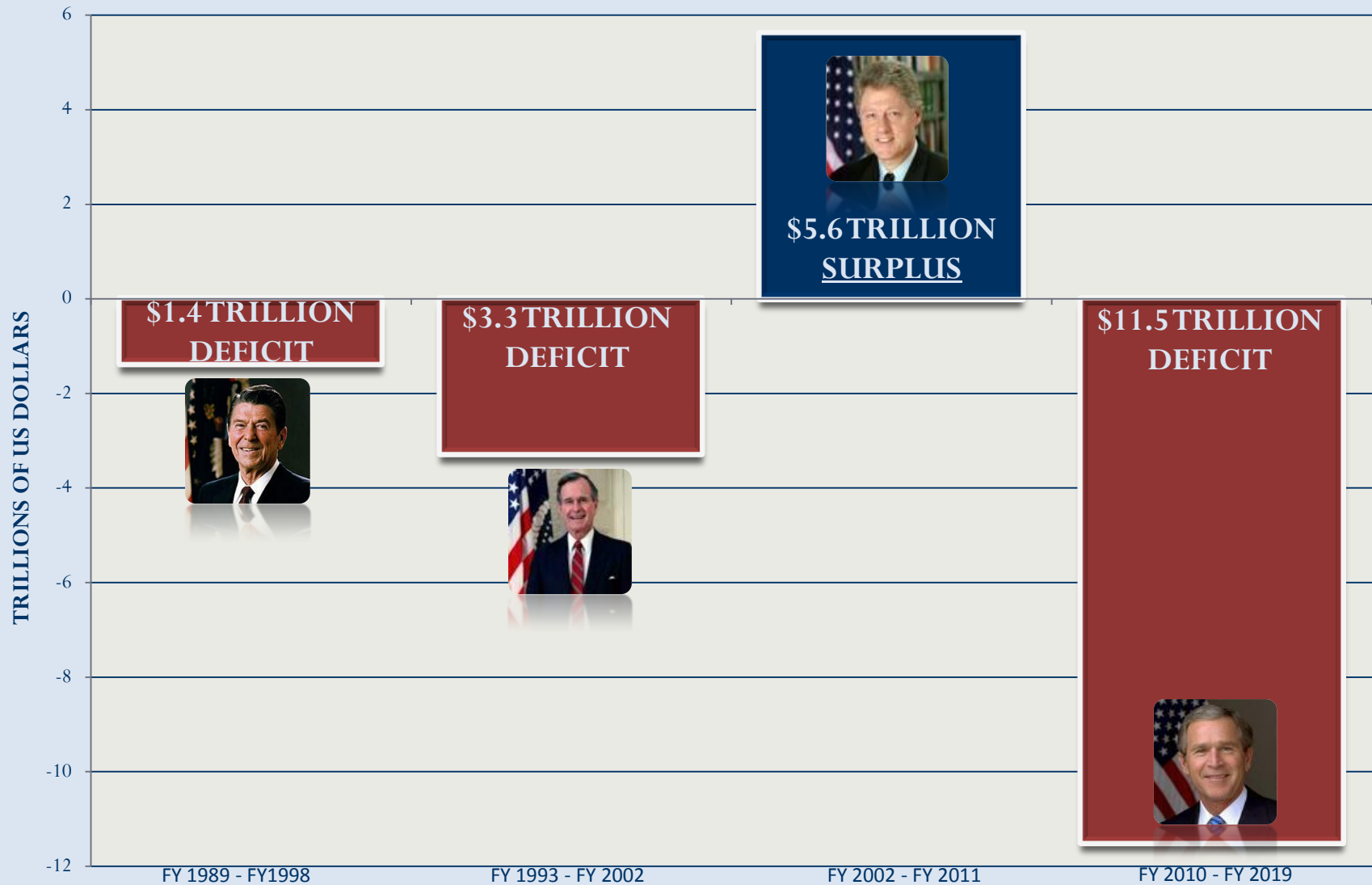
A NEW DIRECTION FOR AMERICA

- We're continuing to address the major issues confronting our nation and taking America in a New Direction. We're creating good jobs and closing loopholes that send them overseas. Americans are seeing their lowest taxes in 60 years. We're building a strong new foundation for the American economy.
- Congressional Republicans would take us back to the failed policies that created the crisis—doing the bidding of the special interests: Wall Street banks, credit card companies, Big Oil, and insurance companies—and getting rewarded by their corporate friends.

Republican economic and fiscal policies under George Bush brought us:

- ✓ The Bush Recession—the worst financial crisis since the Great Depression
- ✓ Job losses of nearly 800,000 a month—the worst private sector job record of any administration in 75 years
- ✓ An unfair tax system that rewards companies that ship American jobs overseas
- ✓ A record deficit—nearly doubling the national debt on their watch

FISCAL LEGACIES



10 YEAR PROJECTIONS BY CBO OF THE DEFICIT FORECAST UNDER CURRENT POLICIES WHEN THOSE PRESIDENTS LEFT OFFICE

SOURCE: CALCULATIONS BASED ON CBO

NEW DIRECTION JOBS AGENDA

AMERICAN RECOVERY & REINVESTMENT ACT

- ✓ 2.8 million jobs already
- ✓ Saved hundreds of thousands of teacher, police, and firefighter jobs
- ✓ Rebuilding America with clean energy and 21st century jobs
- ✓ Tax cuts for small businesses and for 98% of Americans to spur economy and create jobs



All House Republicans voted NO.

Why would we go back to failed Republican policies?

NEW DIRECTION JOBS AGENDA

HEALTH INSURANCE REFORM

- ✓ 4 million new jobs over the decade, primarily in small businesses



STUDENT AID & FISCAL RESPONSIBILITY ACT

- ✓ Largest investment in college aid in history—preparing the next generation of workers to compete

All House Republicans voted NO.

Why would we go back to failed Republican policies?

NEW DIRECTION JOBS AGENDA

- ✓ TAX CUTS TO CREATE 300,000 JOBS BY AMERICAN BUSINESSES
- ✓ HELPING SMALL BUSINESSES write off job-creating investments, relief for struggling businesses (NOLs)
- ✓ JOBS REBUILDING AMERICAN INFRASTRUCTURE
- ✓ CRACKING DOWN ON THOSE OFFSHORING AMERICAN JOBS TO AVOID U.S. TAXES
- ✓ ECONOMY-BOOSTING RELIEF FOR FAMILIES WHOSE BREADWINNERS HAVE LOST THEIR JOB (UI, COBRA)
- ✓ 350,000 SUMMER YOUTH JOBS
- ✓ HOME STAR clean energy jobs

More than 90% of House Republicans voted NO.

- ✓ CASH FOR CLUNKERS, boosting US auto jobs
- 55% of House Republicans voted NO (95).**

Why would we go back to failed Republican policies?



NEW DIRECTION JOBS AGENDA

WHAT'S NEXT

▢▢▢➡ SMALL BUSINESSES LENDING

▢▢▢➡ WALL STREET REFORM, common sense reform to end abuses that cost us 8 million jobs

STRONG SIGNS OF RECOVERY

We must put more Americans back to work as we continue to see growing signs of economic recovery.

WALL STREET JOURNAL – MAY 24, 2010

The U.S. economy should expand at a solid pace this year and next as consumers increase spending, confident the recession is behind them...

NEWSWEEK - APRIL 9, 2010

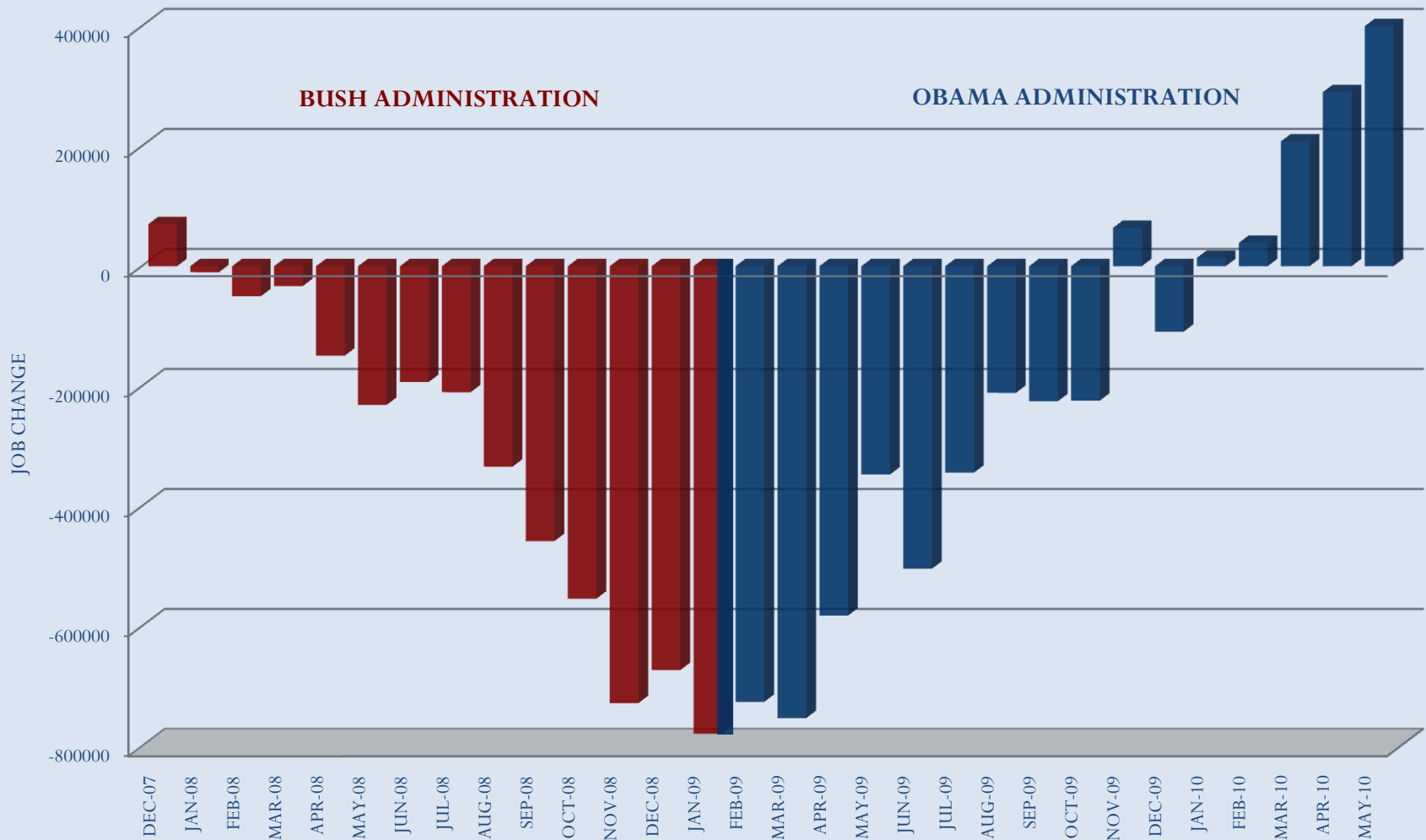
America is coming back stronger, better, and faster than nearly anyone expected—and faster than most of its international rivals ... because the public and private sectors reacted with great speed.

BUSINESS WEEK - APRIL 8, 2010

Even Obama critics such as Phil Swagel, assistant Treasury secretary for economic policy under George W. Bush, acknowledge... “[Democratic] economic policies, including the stimulus, have helped move the economy in the right direction.”

STRONG SIGNS OF RECOVERY

FROM JOB LOSSES TO JOB GAINS

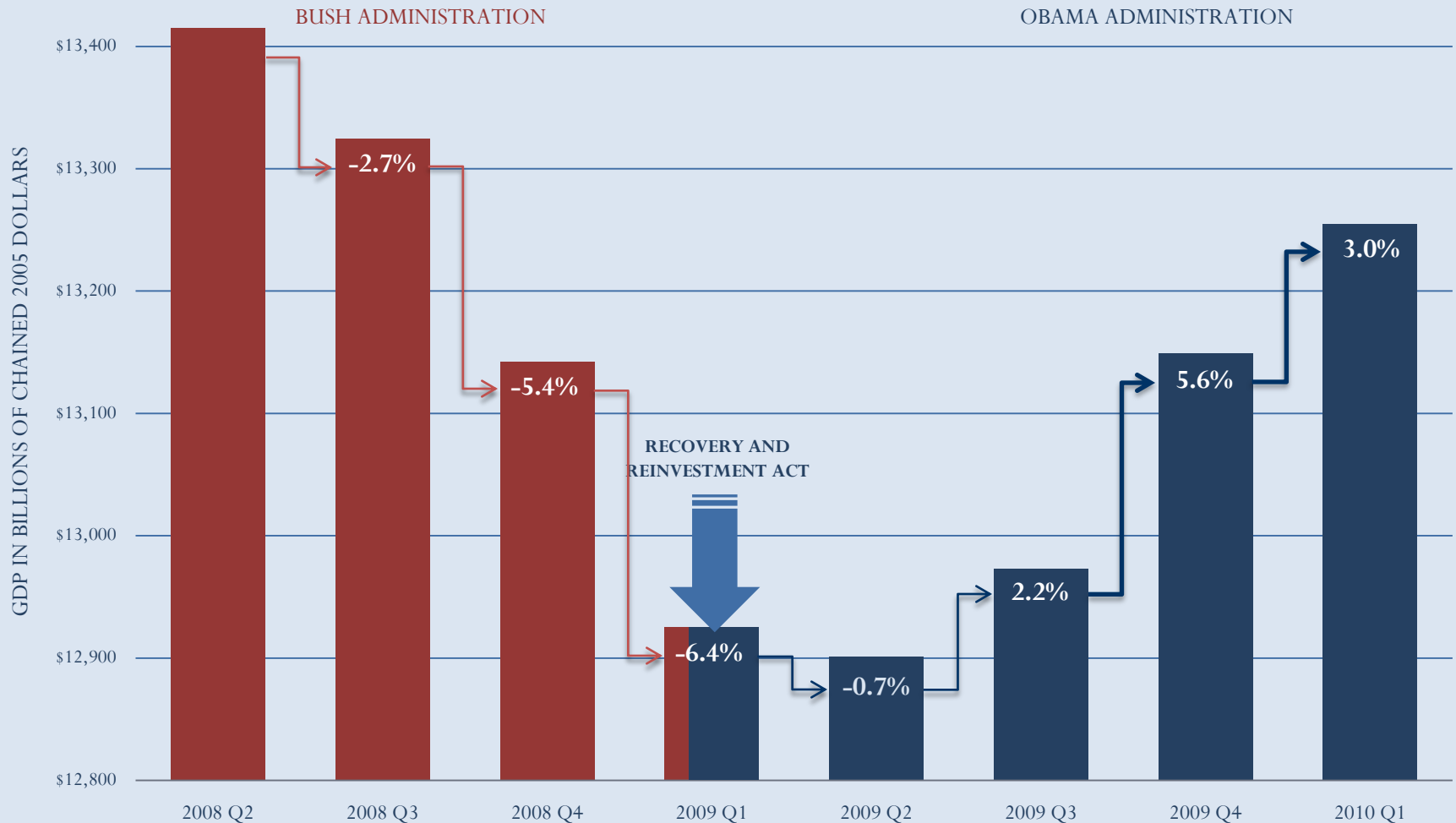


SOURCE: BUREAU OF LABOR STATISTICS, 6/4/2010

STRONG SIGNS OF RECOVERY

GDP NUMBERS A SIGN OF ECONOMIC PROGRESS

GROSS DOMESTIC PRODUCT PERCENT CHANGE FROM PRECEDING PERIOD

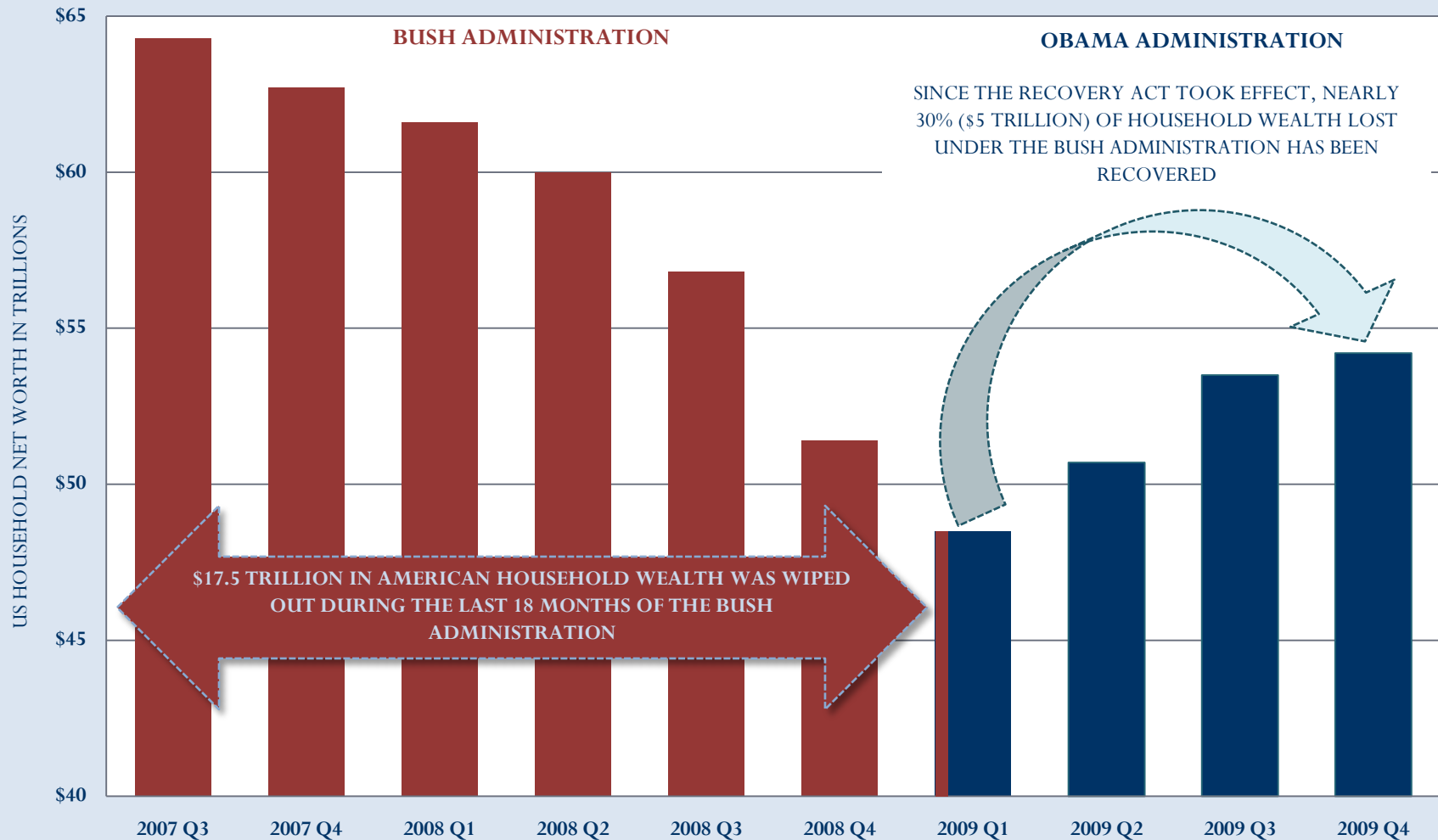


SOURCE: BUREAU OF ECONOMIC ANALYSIS, 5/27/10

STRONG SIGNS OF RECOVERY

AMERICAN HOUSEHOLD WEALTH RECOVERING

\$17.5 TRILLION WIPED OUT UNDER BUSH – \$5 TRILLION ALREADY RECOVERED

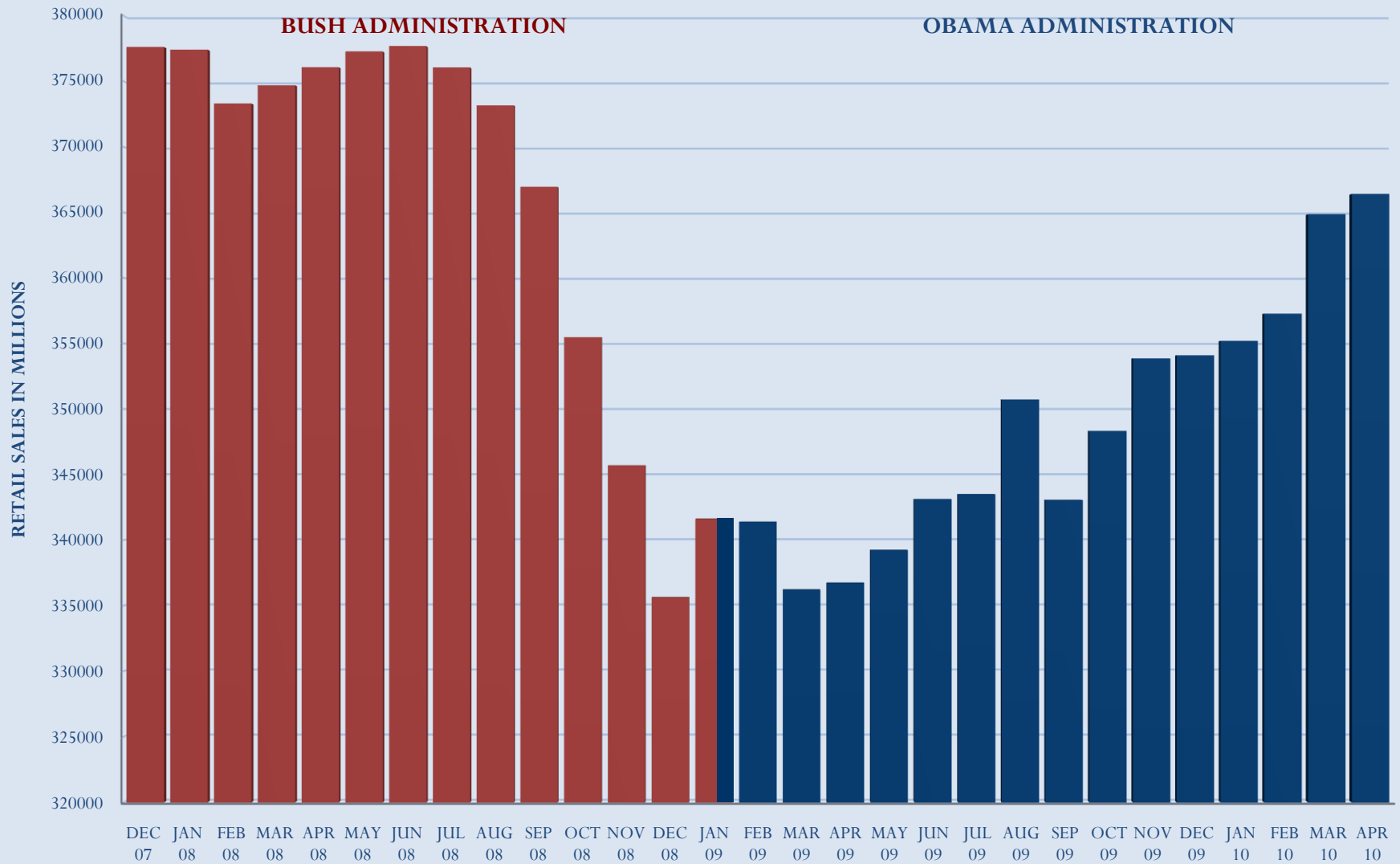


SINCE THE RECOVERY ACT TOOK EFFECT, NEARLY 30% (\$5 TRILLION) OF HOUSEHOLD WEALTH LOST UNDER THE BUSH ADMINISTRATION HAS BEEN RECOVERED

SOURCE: FEDERAL RESERVE FLOW OF FUNDS, 3/11/2010

STRONG SIGNS OF RECOVERY

RETAIL SALES ON THE REBOUND



SOURCE: DEPARTMENT OF COMMERCE, 5/2010

STRONG SIGNS OF RECOVERY

THE CHOICE

- Do we want to go back to the failed Republican policies that cost us 8 million jobs, doubled our debt, jeopardized our retirement, and left the taxpayers picking up the pieces? That's what Congressional Republicans are fighting for.
- Or do we take America in a New Direction, creating and saving good-paying jobs here in America, empowering small businesses, protecting consumers and taxpayers, and building a strong new foundation for our economy and the middle class?